1. **Govt. Compliance**
   1. **Annual Compliance**
      1. **Annual Compliances of Partnership Firms:**
         1. **Basic information:**

Partnership firms are required to do compliances like LLPs and Companies registered.

It is basic annual compliance mainly includes filing of Income Tax Return in addition to TDS regulations, GST regulations, VAT/CST regulations, Service Tax regulations, ESI regulations and others if required, while corporate entities like LLP and Company require both income tax return filing with the Income Tax Department and annual return filing with the Ministry of Corporate Affairs. Partnership firms having annual turnover over and above Rs.100 lakhs need to comply with Tax Audit.

The compliance requirement for a business would vary based on the type of industry, state of registration, number of employees and turnover.

* + - 1. **Major Compliances for partnership:**
         1. **Income Tax Filing:** Income tax filing must be filed by all partnership firms having a taxable income over the exemption threshold. Partnership firms having over Rs.100 lakhs of annual turnover are required to complete tax audit.
         2. **TDS Filing:** Quarterly TDS returns must be filed by partnership firms which have TAN and are required to deduct tax at source as per TDS Rules.
         3. **Service Tax or VAT:** In case partnership firm has service tax or VAT registration, it must file the respective returns. Service tax returns are due half-yearly while VAT return due date changes from state to state.
         4. **GST Filing:** The partnership firm having GST registration would be required to file monthly, quarterly and annual GST returns as per the applicability.
         5. **ESI and EPF Return:** If the proprietorships has ESI or EPF registration, it shall file ESI or EPF returns. ESI or EPF registration is required once the proprietorship employs over 20 employees whereas the number of employees varies State to State.